NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.35928 per \$100 valuation has been proposed by the governing body of Matagorda County.

> PROPOSED TAX RATE \$0.35928 per \$100 NO-NFW-RFVFNUF TAX RATE \$0.34179 per \$100 VOTER-APPROVAL TAX RATE \$0.35928 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Matagorda County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Matagorda County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Matagorda County is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 9:55 AM AT 3rd Floor. Commissioners Court Room. 1700 7th Street. Bay City. Texas 77414.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Matagorda County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Matagorda County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property) /100

FOR the proposal: County Judge Bobby Seiferman Comm. Edward "Bubba" Cook PCT 1 Comm. Mike Estlinbaum PCT 2 Comm. Charles "Bubba" Frick PCT 3

Comm. Troy Shimek PCT 4

AGAINST the proposal:

PRESENT and not

voting:

ABSENT:

Visit Texas gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County last year to the taxes proposed to be imposed on the average residence homestead by Matagorda County this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0. 38532	\$0. 35928	decrease of -0.02604, or -6.76%
Average homestead taxable value	\$115, 719	\$123, 940	increase of 8,221, or 7.10%
Tax on average homestead	\$445. 89	\$445. 29	decrease of -0.60, or -0.13%
Total tax levy on all properties	\$22, 580, 664	\$24, 209, 403	increase of 1,628,739, or 7.21%

No-New-Revenue Maintenance and Operations Rate Adjustments

Indigent Health Care Compensation Expenditures

The Matagorda County spent \$299,439 from July 1, 2022 to June 30, 2023 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$238,942. This increased the no-new-revenue maintenance and operations rate by \$0.00363/\$100.

For assistance with tax calculations, please contact The County Tax Assessor for Matagorda County at (979)244-7670, bcook@co.matagorda.tx.us or visit www.co.matagorda.tx.us for more information.